

PS IT INFRASTRUCTURE & SERVICES LIMITED

Regd. Office : 308, B2B Agarwal Centre, Near Malad Industrial Estate, Kanchpada, Mumbai: 400064
CIN : L72900MH1982PLC027146, Email : psitinfra@gmail.com, Website : www.psitinfrastucture.co.in
Statement of Standalone Audited Financial Results for the Quarter & Year ended 31st March 2021

₹ in Lakhs

Sr. No.	Particulars	3 Months ended 31.03.2021	Preceding 3 Months ended 31.12.2020	Corresponding 3 Months ended 31.03.2020	Year to date figures as on 31.03.2021	Year to date figures as on 31.03.2020
		Audited	Un-Audited	Audited	Audited	Audited
I	Revenue from Operations	1,357.642	-	-	1,357.642	-
II	Other Income	-	-	(10.450)	-	0.050
III	Total Income (I+II)	1,357.642	-	(10.450)	1,357.642	0.050
IV	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchases of Stock in Trade	1,055.480	-	2,995.71	1,055.480	2,995.711
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	302.665	-	(2,996.88)	302.665	(2,993.734)
	Employees Benefit Expenses	1.440	3.560	2.54	5.000	5.694
	Finance Costs	-	-	-	-	-
	Depreciation & Amortization Expenses	(0.031)	0.078	0.02	0.047	0.048
	Other Expenses	2.613	6.904	18.72	9.517	27.740
	Total Expenses (IV)	1,362.167	10.542	20.109	1,372.709	35.459
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(4.525)	(10.542)	(30.559)	(15.067)	(35.409)
VI	Exceptional Items	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(4.525)	(10.542)	(30.559)	(15.067)	(35.409)
VIII	Tax Expenses					
	Current	-	-	(0.430)	-	-
	Deferred Tax	-	-	(0.660)	-	-
	Total Tax Expenses (VIII)	-	-	(1.090)	-	-
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(4.525)	(10.542)	(29.469)	(15.067)	(35.409)
X	Other Comprehensive Income	-	-	-	-	-
	A. Items that will not be classified to Profit or Loss	-	-	-	-	-
	B. Tax (expense)/benefit on item that will not be reclassified to profit or loss	-	-	-	-	-
	Total other Comprehensive Income (X)	-	-	-	-	-
XI	Total Comprehensive Income for the Period / Year (IX+X)	(4.525)	(10.542)	(29.469)	(15.067)	(35.409)
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	5,376.000	5,376.000	5,376.000	5,376.000	5,376.000
XIII	Other Equity	-	-	-	178.762	193.829
XIV	Earnings per Share (Face Value of ₹ 10/- each)					
	a) Basic	(0.008)	(0.020)	(0.055)	(0.028)	(0.066)
	b) Diluted	(0.008)	(0.020)	(0.055)	(0.028)	(0.066)

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- Above results were reviewed and recommended by Audit Committee taken on record by Board of Directors in their Meeting held on June 23, 2021.
- The Statutory Auditors have carried Statutory Audit for above Financial Results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Previous period figure have been regrouped/rearranged wherever necessary to correspond with the current period / year classification / disclosures.
- Figures for the quarters ended 31st March 2021 and 31st March 2020 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the end of the third quarter of the respective financial years.
- Estimation of uncertainties relating to the global health pandemic from COVID-19** : The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of the financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of the pandemic, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the financial results may be different from that estimated as at the date of approval of these financial results.

Place : Mumbai
Date: June 23, 2021

For PS IT Infrastructure & Services Limited

Sd/-
Kawarlal K. Ojha
Managing Director

PS IT INFRASTRUCTURE & SERVICES LIMITED

Statement of Assets & Liabilities

(₹ In Lakhs)

Particulars	As At 31st March 2021	As At 31st March 2020
	Audited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	0.073	0.121
Financial Assets	-	-
Income Tax Assets	-	5.249
Deferred Tax Assets	-	-
Total Non-Current Assets ...	0.073	5.370
Non-Current Financial Assets		
Non-Current Investments	-	-
Trade Receivables, Non-Current	-	-
Loans, Non-Current	65.739	65.739
Other Non-Current Financial Assets	-	-
Total Non-Current Financial Assets ...	65.739	65.739
Deferred Tax Assets	-	-
Other Non-Current Assets	-	-
Gross Non-Current Assets ...	-	-
Current Assets		
Inventories	4,992.025	5,294.691
Financial Assets		
Current Investments	-	-
Trade Receivables	757.548	763.485
Cash & Cash Equivalents	0.183	1.618
Bank Balances	5.005	10.005
Short Term Loans & Advances	7.390	7.390
Other Financial Assets	-	-
Other Current Assets	12.321	2.071
Total Non-Current Assets ...	5,774.472	6,079.260
Total Assets	5,840.284	6,150.369
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	5,376.000	5,376.000
Reserves & Surplus	178.762	193.829
Money Received against Share Warrants	-	-
Total Equity ...	5,554.762	5,569.829
Share Application Money Pending Allotment	-	-
LIABILITIES		
Non Current Liabilities		
Financial Liabilities	-	-
Long Term Borrowings	-	-
Long Term Provisions	-	-
Deferred Tax Liabilities (Net)	-	-
Other Non Current Liabilities	-	-
Total Non-Current Liabilities ...	-	-
Current Liabilities		
Financial Liabilities	-	-
Short Term Borrowings	25.000	25.000
Trade Payables	222.961	525.960
Other Financial Liabilities	-	-
Short Term Provisions	-	21.206
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	37.561	8.374
Total Current Liabilities ...	285.522	580.540
Total Liabilities	285.522	580.540
Total Equity & Liabilities	5,840.284	6,150.369

PS IT INFRASTRUCTURE & SERVICES LIMITED

Statement of Cash Flow as at 31st March, 2021

₹ In Lakhs

Particulars	As at 31st March 2021	As at 31st March 2020
A. <u>Cash Flow from Operating Activities</u>		
<i>Net Profit before Tax and Extra-Ordinary Items</i>	<i>(15.067)</i>	<i>(35.409)</i>
<u>Adjustments for</u>		
Interest Received	-	-
Depreciation	0.047	0.048
<i>Operating profit before working Capital Changes</i>	<i>(15.020)</i>	<i>(35.361)</i>
<u>Adjustments for Working Capital Changes</u>		
Decrease / (Increase) Loan & Advances	-	1,132.970
Decrease / (Increase) Trade Receivable	5.938	1,651.023
Decrease / (Increase) in Inventories	302.665	(2,993.734)
Decrease / (Increase) in Trade Payable	(303.000)	-
(Decrease) / Increase in Other Current Liabilities and Provisions	7.982	(11.553)
<i>Cash Generated from operations</i>	<i>13.585</i>	<i>(221.294)</i>
Income tax Earlier Years	-	-
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	<i>(1.435)</i>	<i>(221.294)</i>
B. <u>Cash Flow From Investing Activities</u>		
Long Term Loan & Advances	-	261.421
Deferred Revenue Expenditure	-	(7.390)
<i>Net Cash from Investing Activities</i>	<i>-</i>	<i>254.031</i>
C. <u>Cash Flow From Financing Activities</u>		
Interest Received	-	-
Extraordinary Items	-	-
<i>Net Cash used in Financing Activities</i>	<i>-</i>	<i>-</i>
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(1.435)	(2.625)
<i>Opening Balance of Cash & Cash Equivalents</i>	<i>6.623</i>	<i>9.248</i>
<i>Closing Balance of Cash & Cash Equivalents</i>	<i>5.188</i>	<i>6.623</i>